



**POLICY AND RESOURCES SCRUTINY COMMITTEE –
21ST JANUARY 2014**

SUBJECT: 2013/14 CAPITAL BUDGET MONITORING REPORT (PERIOD 7)

**REPORT BY: ACTING DIRECTOR OF CORPORATE SERVICES AND SECTION 151
OFFICER**

1. PURPOSE OF REPORT

1.1 To inform Members of projected capital expenditure for the 2013/14 financial year.

2. SUMMARY

2.1 The report provides details of:-

- (i) The original 2013/14 Capital Programme agreed by Council;
- (ii) The amount of slippage carried forward from 2012/13 as verified by the relevant budget holders;
- (iii) Additional grant funding, contributions and Section 106 monies identified in Service areas;
- (iv) Actual capital expenditure as at period 7;
- (v) The estimated outturn for the Capital Programme for 2013/14;
- (vi) Estimated slippage, ringfenced budgets and overspends.

3. LINKS TO STRATEGY

3.1 The contents of this report are in accordance with the Budget Strategy agreed by Council at its meeting on the 27th February 2013.

4. THE REPORT

4.1 The approved Capital Programme for the 2013/14 financial year totalled £46.02m, consisting of £30.47m for the General Fund and £15.55m for the Housing Revenue Account (HRA). Appendix 1 provides details of the 2013/14 approved budget by service area along with details of slippage carried forward from 2012/13 and additional in-year funding identified for 2013/14. This results in total capital funding of £76.34m (£60.79m for the General Fund and £15.55m for the HRA).

4.2 Actual Capital Programme expenditure as at the 31st October 2013 stood at £19.33m for the General Fund and £3.35m for the HRA. This is projected to rise to £37.33m for the General Fund and £13.29m for the HRA by the 31st March 2014. Details are provided in Appendix 1.

4.3 Based upon the available funding and the anticipated expenditure to the 31st March 2014, an underspend of £23.46m is anticipated in respect of the General Fund and £2.26m in respect of the HRA.

4.4 The total anticipated underspend of £25.72m can be split between Schemes that are likely to be slipped into 2014/15 (£21.09m); ringfenced budgets (£4.70m); identified overspends (£197k) and identified underspends (£129k).

4.5 **Slippage:** The following Schemes are unlikely to be delivered in 2013/14 with the anticipated slippage of £21.09m being carried forward into the 2014/15 financial year:-

Service Area	Scheme	£'000
Community and Leisure Services	Ty Dyffryn	714
Community and Leisure Services	Cemeteries	940
Community and Leisure Services	Leisure Services	189
Economic Regeneration	Various	27
Education	21 st Century Schools	13,914
Education	21 st Century Schools- St Illan	1,764
Education	General Schemes	176
Lifelong Learning	Libraries (Bargoed/ Risca/ Newbridge)	185
Lifelong Learning	Adult Education	126
Lifelong Learning	Fochriw Youth Centre	126
Planning- Urban Renewal	Various	36
Highways	Various	77
Property Services	YM Sports Complex	537
Property Services	Risca Leisure Centre Carbon Reduction	18
HRA	Various	2,262
Total anticipated slippage		21,091

4.6 **Ringfenced budgets:** The following underspends on ring-fenced budgets are also included within the projected outturn position:-

Service Area	Scheme	£'000
Corporate Services	Customer First	693
Lifelong Learning	Caerphilly Library	3,288
Planning- Urban Renewal	Risca Palace	260
Planning- Urban Renewal	Park Lane	111
Property Services	Heolddu Leisure Centre	350
Total ring-fenced budgets		4,702

4.7 **Overspends:** The following overspends have been identified as at Period 7: -

Service Area	Scheme	£'000
Planning – Countryside	Minor Works	1
Property Services	Corporate Asset Management	178
Land Reclamation	Land Reclamation Schemes	18
Total anticipated overspends		197

4.8 **Underspends:** An underspend of £129k has been identified for Property Services relating to Community Centres, Disability Discrimination Act (DDA) expenditure and Leisure Centres. This underspend will partially offset the Corporate Asset Management projected overspend of £178k highlighted in paragraph 4.7 above.

5. EQUALITIES IMPLICATIONS

- 5.1 This report is for information purposes, so the Council's Equalities Impact Assessment (EqIA) process does not need to be applied.

6. FINANCIAL IMPLICATIONS

- 6.1 As detailed throughout the report.

7. PERSONNEL IMPLICATIONS

- 7.1 There are no direct personnel implications arising from this report.

8. CONSULTATIONS

- 8.1 There are no consultation responses that have not been reflected in this report.

9. RECOMMENDATIONS

- 9.1 Members are asked to note the contents of the report.

10. REASONS FOR THE RECOMMENDATIONS

- 10.1 To ensure that Members are fully informed of the projected position for 2013/14 capital expenditure.

11. STATUTORY POWER

- 11.1 Local Government Acts 1972

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Appendices:

Appendix 1: 2013/14 Capital Budget Monitoring Report (Period 7)